



## Gray, Gray & Gray, LLP's News

### Koch's Corner: 2021 Auditor's Reports Will Have a "New Look" This Year

We are pleased to share the next "Koch's Corner" feature by Richard Koch, Gray, Gray & Gray's Director of Quality Control. ***Koch's Corner delivers concise, "need to know" summaries of important updates on accounting and assurance issues for privately-held companies. THIS MONTH'S FEATURE: [2021 Auditor's Reports Will Have a "New Look" This Year](#)***

Upcoming 2021 calendar year end audits for privately held clients will be subject to new auditor reporting standards issued by the AICPA's Auditing Standards Board ("ASB"). This suite of standards (Statements on Auditing Standards Nos. 134 – 141) will involve significant changes in the presentation and content of the auditors' report. Click [here](#) to access the full article which provides a high-level overview of the new auditor reporting standards.



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## Family Business

### Succession Planning: Splitting Up the Pie



**Imagine a family dinner** in which one sibling gets a huge piece of pie and others get tiny slivers. The mood at the table would probably not be very good. Likewise, as part of the process of picking a successor, many family business owners struggle to compensate siblings who were not chosen to run the company. This articles offers some helpful thoughts on handling the situation fairly for everyone.

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## Benefits Administration

### Guidance for Plan Administrators on QDROs



**Sooner or later**, a benefits administrator is likely face a situation where a divorcing employee will be subject to a Qualified Domestic Relations Order (QDRO) issued by a court. Are you prepared? Here are several key steps that an administrator must take to meet its obligations.

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## Marketing

### Ways to Build a Trustworthy Website



**Your company's** website should inspire a sense of confidence and credibility and gain the trust of potential customers. Flashing banners and other glitzy elements my look great, but how do they compare with sites that are well organized and easy and quick to navigate? How does your site stack up? Here are 14 tips to inform visitors about your company and make them feel secure enough to buy.

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