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Gray, Gray & Gray, LLP's News

Thank You To Our Incredible 2024 Interns



We appreciate our interns' efforts and commitment to learning, which made a mark on this year's busy season and our firm as a whole. Each of these individuals brought their best each and every day over the past several months, as they immersed themselves in the world of accounting, gaining real-life experience that they can carry with them throughout their career.

Each year, we become more and more grateful for our internship program and strive to offer an unparalleled experience for the group of students/recent graduates that become a part of the G3 team. We wish them all endless growth and opportunities in their future endeavors. Learn more [HERE](#).

[Full Article](#)

Family Business

Make a Tax-Smart Redemption of C Corporation Stock



Cash is king, in both business and life. Unfortunately, many family business owners who have structured their companies as C corporations run into cash flow problems in their personal lives. One potential solution for generating some liquidity from the family business in a tax-savvy manner is a stock redemption. This article provides the basic details of this strategy.

[Full Article](#)

Operations

7 Strategies to Boost Collections and Strengthen Cash Flow



Assuming your business doesn't take customers' money at the register, you've likely experienced your share of struggles with collections. It can be a delicate balance of allowing some leeway for late payments while also holding customers accountable for their responsibility to pay on time and in full. This article offers seven strategies for boosting collections and thereby strengthening cash flow.

[Full Article](#)

Business Tax



Sale of a Professional Corporation: Who Owns the Goodwill?

Do you have a professional corporation that's selling its assets or liquidating? One important federal income tax issue involves whether the corporation or its shareholder-employees owns self-created goodwill. Goodwill is an intangible asset for tax purposes. This article explains the complex rules and provides examples of various scenarios.

[Full Article](#)

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