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Gray, Gray & Gray, LLP's News

Defeat of H.R. 7024 Threatens Restoration of Taxable Income Adjustment



The potential consequences of the Senate failing to pass H.R. 7024, the Tax Relief for American Families and Workers Act of 2024, are numerous, as this crucial legislation addresses several important tax issues. One of the most significant for businesses is the proposed addback of depreciation, amortization, and depletion when determining adjusted taxable income under Internal Revenue Code (IRC) Section 163(j). [Click HERE to learn more.](#)

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Strategic Thinking Podcast: Bryan Pearce Interviews Stephen Rusch of Gray Strategic Partners



Host Bryan Pearce, Director of Strategic Business Planning at Gray, Gray & Gray, interviews Stephen Rusch, Managing Director of Gray Strategic Partners. During this episode, Bryan and Stephen discuss a variety of important topics related to navigating the sale of a business, from when to consider a sale or “recapitalization,” to preparing for a sale and maximizing value of the business, to personal business owner considerations of time and finances beyond the sale. [Click HERE to listen now.](#)

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Family Business

Section 105 Plans: A Tax-Smart Spousal Strategy



Your spouse may have a special gift for you. No, it's not a new car or an all-inclusive vacation to a tropical isle. It's a remarkable tax-saving strategy that involves hiring your spouse and compensating him or her, all while paying your family's medical expenses. Sound too good to be true? This article explains the ins and outs of a Section 105 plan.

[Full Article](#)

Benefits Administration

HIPAA Regulates Handling Employee Health Info



If you find HIPAA guidelines confusing, you're not alone. The rules spell out when health plans must obtain employee consent before providing medical information, and when it isn't necessary. Some of the regulations might surprise you. To see if your company is in compliance with HIPAA, keep reading.

[Full Article](#)

Q&As for Employers Offering Benefits



How Do Employees' Tips Figure into a 401(k) Plan?

The question we answer in this article is:

When full-time restaurant employees receive a substantial amount of tip income, how do those tips fit into an employer-sponsored 401(k) plan?

[Full Article](#)

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