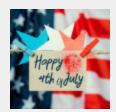
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Gray, Gray & Gray News - Employee Benefit Plan Audits

Upcoming Office Closure: Independence Day



Happy Independence Day from Gray, Gray & Gray! We hope our team, clients and friends of the firm enjoy a wonderful and safe holiday next week with loved ones.

Gray, Gray & Gray will be closed Wednesday, July 3rd through Friday, July 5th, and will reopen on Monday, July 8th in observance of the holiday.

Full Article

Employee Benefits

Should Your Organization Offer the New Emergency Savings Accounts to Employees?



As part of the SECURE 2.0 law, there's a new benefit option for employees facing emergencies. It's called a pension-linked emergency savings account (PLESA) and it became effective for plan years beginning Jan. 1, 2024. Employers with 401(k), 403(b) and 457(b) plans can opt to offer PLESAs to non-highly compensated employees. This article explains how the accounts work.

Full Article

Benefits Administration

Reduce Expenses By Monitoring Dependent Benefit Eligibility



The cost of providing health insurance is a growing concern among most employers, and there doesn't appear to be relief on the horizon. If your plan includes a large number of employee dependents, this might be a good time to reexamine their eligibility. Removing those who, for any reason, are no longer eligible could save substantially on the cost of providing health insurance.

Full Article





Reports indicate the IRS is conducting more audits involving executive compensation and fringe benefits. What exactly are auditors looking for? The IRS provided its auditors with guides spelling out how to uncover taxable fringe benefits which were not included in an executive's wages. Keep reading for information from these IRS internal audit guides about issues that could trigger an examination.

Full Article

"We formerly had our employee benefit plan audit with one of the 'Big Four' national accounting firms, but knew that we were not getting the attention and service we needed. Making the switch to Gray, Gray & Gray was like night and day! We are getting the same degree of competence and experience, but with a much higher level of service. At much more reasonable fees, tool"

-New England Sports Network (NESN)

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