



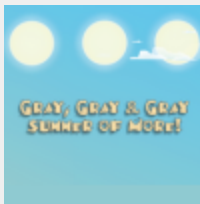
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## Gray, Gray & Gray News - Employee Benefit Plan Audits

### Food, Fun and Giving Back at Our Summer of More BBQ!



Last month, we brought together team members for an afternoon of great food, fun, and community spirit. We started the day with our BBQ lunch grilled up by the Partners, and then 4 lucky winners got a chance to spin the prize wheel, winning some awesome prizes! Plus, an important highlight of the day was our School Supplies Drive supporting the Boys and Girls Club of Dorchester. We are so appreciative of our team members who donated supplies and helped fill backpacks at our event. Your generosity will help make a difference for kids getting ready to head back to school!

Events like these remind us of the power of building community, spending quality time with one another, and giving back to those in need.

[Full Article](#)

## Employee Benefits

### Tax Consequences of Borrowing From a Retirement Plan



**Under some** circumstances, employees can borrow from their retirement accounts, depending on the type of plan. But should they? Only if they are aware of the tax consequences and implications a loan can have on the future of retirement funds. This article answers frequently asked questions about how much employees can borrow, whether the interest is deductible and other issues to consider before taking a loan.

[Full Article](#)

## Benefits Administration



### Why Use Online Enrollment?

**Administration of benefits** is a job that never ends, as employees come and go and remaining workers want to make changes to their data. That's why having some HR functions automated saves time for all concerned. Companies with online portals give their employees the ability to make decisions and changes on their own, in a relaxed and private fashion. Keep reading to learn more about how technology adds to your benefits program.

## Benefit Tax Issues

### Audit Your Retirement Plan Before the Feds Do



**Many companies are unaware** their retirement plans have problems until they are audited by the IRS or investigated by the Department of Labor. However, by self-auditing your plan, you can identify and correct any problems *before* the federal government initiates an investigation. Continue reading for six areas which can get your company in trouble.

Full Article

"We formerly had our employee benefit plan audit with one of the 'Big Four' national accounting firms, but knew that we were not getting the attention and service we needed. Making the switch to Gray, Gray & Gray was like night and day! We are getting the same degree of competence and experience, but with a much higher level of service. At much more reasonable fees, too!"  
-New England Sports Network (NESN)

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