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Gray, Gray & Gray, LLP's News

Food, Fun and Giving Back at Our Summer of More BBQ!



Last month, we brought together team members for an afternoon of great food, fun, and community spirit. We started the day with our BBQ lunch grilled up by the Partners, and then 4 lucky winners got a chance to spin the prize wheel, winning some awesome prizes! Plus, an important highlight of the day was our School Supplies Drive supporting the Boys and Girls Club of Dorchester. We are so appreciative of our team members who donated supplies and helped fill backpacks at our event. Your generosity will help make a difference for kids getting ready to head back to school!

Events like these remind us of the power of building community, spending quality time with one another, and giving back to those in need.

Full Article

Family Business



A Shareholder Agreement Can Help You Prepare for the Unexpected

Stuff happens. Any experienced family business owner would likely agree. For this very reason, family-owned companies are urged to consider working with their professional advisors to create a shareholder agreement. This article lays out the critical issues addressed by such an agreement. A sidebar looks at shareholder agreements from a succession planning perspective.

Full Article

Business Tax



Selling Real Estate on the Installment Basis

If you own real estate that will produce a big capital gain when you sell it, you may be able to realize significant tax benefits by negotiating an installment sale of the property. This article explains how you qualify for installment sale reporting. It also details the three key tax breaks that you may be able to claim, as well as several tax traps that you will want to avoid.

Full Article



Delinquent Taxpayers May Experience Passport Issues

Tax debtors have more to worry about than notices from the IRS, interest and penalties. If they have "seriously delinquent tax debts," they may have passports revoked or not issued. This article explains how a law passed several years ago granted the federal government the authority to punish delinquent taxpayers using passports, as well as how the process works.

Full Article

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