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THE POWER OF MORE

Welcome to Gray Gray & Gray's Sage Intacct newsletter where we provide helpful insights and information on the many great benefits of the Sage Intacct solution, and ways you can realize their usefulness.

This Month's Feature Spotlights: User-Defined Books Overview & Reminder for Bank Transaction Assistant File Import

USER-DEFINED BOOKS OVERVIEW

User-defined books allow you to create custom reporting standards tailored to your specific needs, beyond the basic compliance and tax books. These books are primarily used to track specialized adjustments but can be utilized for various purposes.

Key Features:

- **Custom Reporting:** Create and name your own reporting books, like a "Real Estate" book for a property management firm.
- **Transaction Management:** Enter transactions as needed in your user-defined books.
- **Flexible Reporting:** Generate a variety of reports that display data from any combination of your reporting books.

	1	2	3	4
	Actual Prior Quarter	Real Estate Adj. Prior Quarter	Compliance adj. Prior Quarter	Combined books Prior Quarter
▸ Rental revenue	130,000	(4,000)	1,000	127,000
▸ Other revenue	82,000	1,000	200	81,400
Total Revenue	210,200	(3,000)	1,200	208,4000

Benefits of User-Defined Books: User-defined books enhance your ability to track and report on specific accounting entries. Examples include:

- Industry-specific accounting differences.
- Tax code variations based on geographical areas.
- Benchmarking against industry standards.

Setting Up User-Defined Books: To enable user-defined books, follow these steps:

1. Check the "Enable user-defined books" option in the General Ledger configuration.
2. Grant permissions to users for accessing these books and journals.
3. Create user-defined books and corresponding journals.

Entering Transactions and Reporting: Once set up, you can add journal entries and generate reports, choosing which books to include. Financial reports can be customized to show individual or combined data from different books.

Accessibility: Users with General Ledger reporting access can view data from user-defined, compliance, and tax books, although specific permissions are not required for viewing this data.

REMINDER: BANK TRANSACTION ASSISTANT FILE IMPORT
Sage Intacct has a new way to import your bank transactions for reconciliation, offering enhanced flexibility, control, and visibility. This feature is now generally available.

Note: This import experience takes the place of the classic import process. You can use one method or the other, but not both at the same time. Unlike in the Early Adopter experience, you do not need to complete an in-progress reconciliation before you make the switch.

Bank transaction assistant file import introduces a fresh approach to importing.

- Imported transactions appear in a centralized location for all bank accounts on the Bank transactions page.
- Transactions you import remain in Sage Intacct, even after reconciliation.
- More file formats are supported, giving you extra flexibility.
- You can increase control of who imports bank transactions using permissions.
- A new import activity list provides added insight.

How it works
Enable the feature

1. Go to **Company > Subscriptions > Sage Cloud Services** and select **Configure**.
2. Select **Enable bank transaction assistant file import**.
3. Select **Save**.

Then, assign the **Bank transactions for API and import** permission to appropriate users.

Import bank transactions

1. Go to **Cash Management > All**, and select the **+**icon next to **Bank transaction import files**.
2. On the Import bank transactions page, select the **Bank account** and then select **Continue**.
3. If a bank account is in the process of being reconciled, it won't appear in the dropdown.
4. On the **Upload your file** page, select the file type and the date format.

View a list of imported files

Go to **Cash Management > All > Bank transaction import files**.

View imported bank transactions

Imported bank transactions appear on the Bank transactions list and remain there even after they are included in a reconciliation.

1. Go to **Cash Management > All > Bank transactions**.
2. Select **View**.

To learn more about the Setup and Requirements for User-Defined Books and Bank Transaction Assistant File Import, **contact our** [Sage Intacct Help Desk](#).

Have You Heard? Gray, Gray & Gray's 2024 Year End Planning Seminar is on December 5th

What can you do to make 2025 your best year ever? The future is what you make it, and we're here to help! Gray, Gray & Gray's Year End Planning Seminar will fire you up for 2025 with information and inspiration designed to give you a head start on developing the strategies and tactics to grow and prosper in the New Year.

LEARN MORE AND REGISTER HERE

Join Gray, Gray & Gray at the Massachusetts Nonprofit Network Conference on October 24th

Gray, Gray & Gray is proud to announce our participation in the upcoming Massachusetts Nonprofit Network Conference on October 24th at the DCU Center in Worcester. The Building the Future 2024 conference will showcase outstanding efforts of members of the nonprofit community, featuring empowering speakers, thought-provoking workshops, and plenty of opportunities for networking. Plus, be sure to visit table #21 to meet our team and learn about our service offerings for the industry.

LEARN MORE HERE

Fall is in the Air at Gray, Gray & Gray!

There was much fun to be had at our Fall Food Truck Fest, where we celebrated the people who make us the firm that we are. We had a delicious spread of food and drinks, outdoor games, and the chance to win some awesome prizes! It was a great opportunity to mark the start of a new season and reflect on all that we have accomplished so far this year. And a special thank you to the amazing food trucks. Montilio's, The Beer Mobile, and Cookie Monstah. Wishing everyone a Happy Fall!

Sage Intacct Demo with Q&A

Coffee Break Demo

Learn how Sage Intacct helps you drive business performance from multi-entity consolidation in minutes to powerful, yet easy-to-use cloud budgeting and planning software.

REGISTER NOW

Sage Intacct Construction Demo Plus Live Q&A

Coffee Break Demo

Learn how Sage Intacct Construction, the only native-cloud construction financial management solution, helps manage multiple entities with ease, gain real-time insights into business drivers, and distribute environments/scalability.

Learn more about the expansion of Sage construction cloud suite with the launch of Sage Construction Management. Read the full press release here.

REGISTER HERE

Additional Upcoming Sage Webinars

Leader's Blueprint for Multi Entity Consolidation Success
October 22 at 2:00 PM EST
REGISTER HERE

Redefining the Guest Experience to Maximize Your Profits
October 23 at 1:00 PM EST
REGISTER HERE

The Retailization of Healthcare
October 23 at 2:00 PM EST
REGISTER HERE

The Intersection of AI and Finance
October 29 at 2:00 PM EST
REGISTER HERE

Team Member Spotlight: Patrick Mullenger

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With a background in accounting, insurance and law, Patrick Mullenger, a key member of Gray, Gray & Gray's Client Accounting & Advisory Services (CAAS) team and a Certified Sage Intacct Implementation consultant, is well prepared to help a business become more efficient and effective.

Having worked with a wide range of clients across multiple industries, Patrick possesses a deep understanding of the unique challenges facing business managers in companies of different types and sizes. Which is why he appreciates the depth and flexibility offered by the Sage Intacct enterprise accounting systems he helps to design and implement.

"No matter the size of your business or the customers you serve, the world moves on data and information that has to be accurate and available on demand," says Patrick. "Sage Intacct and our workflow systems like Workato have the advantage of being adaptable and customizable to solve the specific problems our clients are dealing with in their organizations.

These powerful tools, in combination with the financial, strategic planning, and accounting knowledge embedded at Gray, Gray & Gray, allow Patrick and our CAAS team to deliver the Power of More® in support of growth and profitability for clients in all fields.

Prior to joining Gray, Gray & Gray, Patrick was an accountant and Certified Intacct Implementation Specialist with Brixey & Meyer, and as Director of Operations for the law firm of Taft, Stettinus & Hollister, LLP. He is a graduate of the University of Cincinnati Carl H. Lindner College of Business and UC Blue Ash College, with degrees in Accounting and Business Administration & Management. Patrick is a certified Sage Intacct Implementation Consultant.

Interested in learning more about the Sage Intacct Solution from Gray, Gray & Gray?

Schedule a Consultation

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