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Gray, Gray & Gray News - Employee Benefit Plan Audits

Happy Thanksgiving from Gray, Gray & Gray!



During this time of giving thanks, we take pause to recognize our trusted client partnerships, talented team members, and friends of the firm.

Note: As a reminder, Gray, Gray & Gray will be closed through Friday, November 29th, in celebration of the holiday. We will resume normal business hours on Monday, December 2nd.

[Full Article](#)

Employee Benefits

Dependent Eligibility Audits Emerge as Cost Cutting Tool

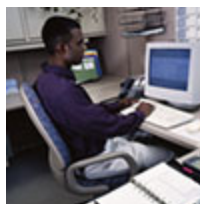


In the face of ever-rising health insurance costs, employers who provide coverage need to take every legitimate measure to hold costs down. Eligibility audits eliminate people from a plan who are not entitled to coverage, such as an ex-spouse of a staff member. This may not be popular with employees, but for companies that are watching costs, an eligibility audit may be just what is needed to keep health insurance in place.

[Full Article](#)

Benefits Administration

Improved Workplace Injury Coding System Now Required



A change in the way workplace injuries are coded may save your company money. The previous system had grown obsolete and inflexible, allowing for too many mistakes. The updated coding system, known as ICD-10, eliminates many errors by incorporating greater specificity into the reporting process. Here's an overview of how ICD-10 works.

[Full Article](#)

Benefit Tax Issues

Tax-Wise Way to Pay Medical Costs



There's an option to pay for out-of-pocket health costs. It's called a Health Savings Account and it provides individuals and businesses a tax-advantaged vehicle to pay medical bills. And unlike flexible spending accounts which have a "use it or lose it" feature, you don't have to zero out the account every year. You can carry over any unused portion to the next year. Here are the details.

[Full Article](#)

"We formerly had our employee benefit plan audit with one of the 'Big Four' national accounting firms, but knew that we were not getting the attention and service we needed. Making the switch to Gray, Gray & Gray was like night and day! We are getting the same degree of competence and experience, but with a much higher level of service. At much more reasonable fees, too!"

-New England Sports Network (NESN)

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