

December 2024 Issue

LAST CHANCE TO REGISTER! Gray, Gray & Gray's 2024 Year End Planning Seminar

THIS WEEK!

Thursday, December 5th In-Person: Gray, Gray & Gray's Canton Office

Registration, Breakfast & Networking: 8:00 am - 9:00 am

Seminar Sessions: 9:00 am - 12:00 pm



What can you do to make 2025 your best year ever? The future is what you make it, and we're here to help! Gray, Gray & Gray's Year End Planning Seminar will fire you up for 2025 with information and inspiration designed to give you a head start on developing the strategies and tactics to grow and prosper in the New Year. With the help of our expert presenters and panelists, you can build your knowledge on what's ahead for the economy, the post-election tax landscape and how to prepare for potential implications, and what other business leaders are doing to create a more resilient company.

REGISTER NOW



Gray, Gray & Gray featured in LPGas Magazine "How the 2024 LP Gas Growth Summit unfolds" article



Gray, Gray & Gray's Bill Constantopoulos, Marty Kirshner and Carl Kaplan were recently featured in a recap article of The LP Gas Growth Summit, a 2.5-day event that gathers retail propane company decision-makers and industry partners for one-on-one meetings, educational opportunities and other networking functions – all with the goal of building propane partnerships. The 2024 event was held Sept. 17-19.

READ THE FULL ARTICLE

Retirement Plan Contribution Updates for 2025

The IRS has announced several changes to retirement plan contribution limits and income thresholds for 2025. For 401(k) plans, the standard contribution limit will increase by \$500 to reach \$23,500. Individual Retirement Account (IRA) contribution limits will remain steady at \$7,000, the same level as 2024.



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IRS Tax Bracket Announcement for 2025

The Internal Revenue Service has announced the tax brackets and standard deductions for tax year 2025, reflecting an approximate 2.8% inflation adjustment from 2024. This will be the final year under the Tax Cuts and Jobs Act unless Congress takes action to extend the current rates.

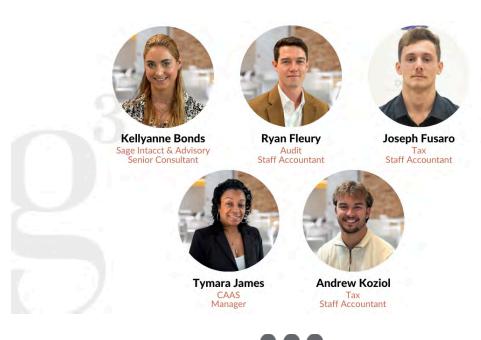


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Announcing New Gray, Gray & Gray Team Members

We are pleased to welcome the following new team members.



Do you have a colleague that would like to receive our news?

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Gray, Gray & Gray, LLP | $\underline{www.gggllp.com}$ | $\underline{781.407.0300}$









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