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## Gray, Gray & Gray, LLP's News

## **Corporate Transparency Act Blocked Again**



In a rapid turnabout, the U.S. Court of Appeals for the Fifth Circuit has reinstated a nationwide injunction that temporarily blocked the enforcement of the Corporate Transparency Act's (CTA) beneficial ownership information reporting requirements. This latest ruling effectively pauses the implementation of these requirements for small businesses across the country while the court conducts a thorough review of the government's appeal. Click "full article" below to learn more.

Full Article

# Happy New Year from Gray, Gray & Gray!



2025 is here and we look forward to the opportunity to continue delivering more to our clients and supporting the goals and successes of our team in the new year and beyond. Wishing everyone a happy new year!

As a reminder, **Gray, Gray & Gray will be closed today, Wednesday, January 1st.** We will resume normal business hours on Thursday, January 2nd.

Full Article

#### **Family Business**





Expect the best, plan for the worst. Many family business owners and execs obtain company-paid disability insurance to protect against a disabling event or serious illness. But federal income taxes can erode the value of long-term disability insurance. This article explains the rules and explores an intriguing strategy that can transform taxable disability benefits into tax-free dollars.

Full Article

## The Basics of a Legally Binding Contract



Contracts of one kind or another are common in almost every industry. But that doesn't make them easy. The more complex the agreement, the greater the chance of ambiguities that could lead to a costly, time-consuming lawsuit. This article identifies some fundamental building blocks of any sound contract then goes deeper to describe some frequently used special provisions. A sidebar notes that, while ink signatures and wax seals were common in days of yore, digital signatures are now a popular choice.

Full Article

### **Business Tax**

#### Stamp Out Tax Protesters at Your Company



Illegal tax protestors may wind up working for you and calling unnecessary IRS attention to your company. One tactic that protestors use is to file fraudulent W-4 forms with their employers so they don't have any tax withheld from their wages. Some employees have even given their companies phony — but official looking — forms to try and avoid withholding. Here's what to do if you're confronted with this.

Full Article

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