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Gray, Gray & Gray, LLP's News

Gray, Gray, & Gray Named to Boston Business Journal Fast50 List

We are pleased to announce that Gray, Gray & Gray has been named to the 2025 Fast 50 list by the Boston Business Journal! The BBJ Fast 50 list represents the 50 fastest-growing private companies in Massachusetts and was selected and ranked based on total revenue growth from 2021 to 2024 as analyzed by the Business Journal's research department.



"It underscores our dedication to supporting our clients' success as an entrepreneurial business partner by delivering 'The Power of More' through robust financial solutions and strategic insights that fuel their growth," said James DeLeo.

Click [HERE](#) to read the full press release.

[Full Article](#)

What a Massachusetts Charitable Donation Cap Might Mean for Your Nonprofit

The landscape of charitable giving has evolved through various tax policy changes over the years. The current proposal by Massachusetts Governor Maura Healey to cap charitable deductions represents one of the most significant shifts we've seen in decades. If implemented, this change would limit state tax deductions for charitable donations to \$5,000 for individuals and \$10,000 for married couples filing jointly. This has the potential to reshape how donors approach their giving strategies and how nonprofits plan their fundraising efforts.

Click [HERE](#) to learn more.

[Full Article](#)

Family Business



Long-Term Care Insurance Can Be a Tax-Free Perk

The power of benefits. Family business owners should never underestimate it. Carefully chosen and properly administered benefits can not only attract and retain good employees, but also provide some remarkable tax breaks. This article explores the idea of providing long-term care insurance as just such a valuable benefit.

Benefits Administration

Violating Workers' Comp Laws can be Costly



It can be tempting to cut corners when a business is already struggling to stay afloat. Clipped corners might include misclassifying employees as independent contractors, failing to report injuries and using other ways to circumvent workers' compensation laws. But, in the long run, these mistakes can cost an employer dearly — both in employee safety and substantial penalties. As you'll see by reading the article, they could even cost one business owner his freedom.

Full Article

Q&As for Employers Offering Benefits

The Finer Points of Health Flexible Spending Accounts



The questions we answer in this article are:

1. Can our health Flexible Spending Account (FSA) reimburse vitamins?
2. Can employees be reimbursed for their entire health FSA elections early in the year?

Full Article

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